



Hanumantappa N. Adinavar

B.Com, FCA, DISA (ICAI)

H. N. Adinavar & Co.

CHARTERED ACCOUNTANTS

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Hubballi - 580 020. Ph : (O) 2364285, 2364230.
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GSTIN : 29ABSPA7633A2ZP

AUDITOR'S REPORT

We have audited the Books of Accounts of SHREE JAGADGURU GURUSIDDHESHWAR VIDYA VARDHAK AND SANSHKRUTIKA SAMSTHE'S "WOMEN'S B.ED COLLEGE", GULEDGUDDA Tq : GULEDGUDDA, Dist : Bagalkot for the year ending 31-03-2024 and following are our observations:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the College so far as appears from our examination of those books
- c) The Balance Sheet, and Income & Expenditure Statement, dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, and Income & Expenditure Statement comply with the Accounting Standards

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Accounting Standards the Management responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the statement of affairs of the College as at March 31, 2024; and
- b) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date;

Place: Hubballi

Date: 03-06-2024

FRNo : 000042S
M No : 023757



For H. N. ADINAVAR & CO.
Chartered Accountants

Prop: H. N. ADINAVAR



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& SANSKRUTIKA SAMSTHE'S
S. J. G. WOMEN'S B.ED COLLEGE, GULEDGUDDA

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31-03-2024

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Transfer to SJGVV and SS Guledgud	58,96,000.00
Cash in Hand	1,471.00	" Salary to Staff	35,09,215.00
Bank of Baroda SB A/c - 3839/1086	8,22,664.03	" Telephone Expenses	6,150.00
Saaleshwar Bank SB A/c No-580	21,662.00	" Office Expenses	58,240.00
" Tuition Fees Received	47,41,250.00	" Printing and Stationery	14,094.00
" Interest Received on SB	30,587.00	" Charity Paid	24,320.00
" Theory Exam Expenses Amount -		" Bank Charges	1,038.40
- Received	3,672.00	" CTC Camp Expenditure	23,355.00
" Transfer From SJGVV & SS	23,21,470.00	" I D Card Expenses	12,000.00
" Development Fees Received	5,78,000.00	" Postage & Courier Expenses	613.00
" Govt Students Tuition Fees Received	3,19,310.00	" Travelling Expenses	12,095.00
" Exam & Postage Fee Received	47,940.00	" Computer Expenses	14,640.00
" Interest on FD (Accrued)		" Students Uniform Purchase	1,12,000.00
A/C No-63130300000812	26,152.00	" Theory Examination Expenses	24,299.00
A/C No-63130300000867	18,021.00	" Affiliation Fees Paid	1,07,935.00
A/C No-63130300000868	30,595.00	" Deepadan Function Expenses	10,124.00
" BSNL Deposit Refund	1,129.00	" Cultural & Festival Expenses	12,140.00
" Admission and Registration		" Electrical Repairs Expenses	1,300.00
-Fees Received	2,98,980.00	" Books Purchase	3,000.00
" Fees Received From Students	21,32,000.00	" Annual Practical Examination Exp's	3,950.00
		" LIC Visit Expenses	24,732.00
		" Admission and Registration	
		-Fees Paid	2,98,980.00
		" Exam & Postage Fee Paid	47,846.00
		" KSAWU.V Std Eligibility Fees Paid	7,39,140.00
		" College Website Renewal Fees Paid	5,700.00
		" Students Welcome Function Expense	8,450.00
		" KSAVVU.V Correcton Fees paid	1,500.00
		" Water Bill Paid	4,670.00
		" Building Repairs	36,400.00
		" Int on FD Interest on FD (Accrued)	
		A/C No-63130300000812	26,152.00
		A/C No-63130300000867	18,021.00
		A/C No-63130300000868	30,595.00
		By CLOSING BALANCES:	
		Cash in Hand	1,653.00
		Bank of Baroda SB A/c - 3839/1086	2,82,024.63
		Saaleshwar BankSB A/c No-580	22,531.00
TOTAL Rs.	1,13,94,903.03	TOTAL Rs.	1,13,94,903.03

PLACE : HUBBALLI

DATE : 03-06-2024

FRNo : 000042S

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" EXAMINED AND FOUND CORRECT

SUBJECT TO OUR REPORT "



For H. N. ADINAVAR & CO.
Chartered Accountants

Prop: H. N. ADINAVAR

SHREE JAGADGURU GURUSIDDESHWAR VIDYA VARDHAK
& SANSKRUTIKA SAMSTHE'S
S. J. G. WOMEN'S B.ED COLLEGE, GULEDGUDDA.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Staff	35,09,215.00	By Tuition Fees Received	47,41,250.00
" Telephone Expenses	6,150.00	" Interest Received on SB A/c	30,587.00
" Printing and Stationery	14,094.00	" Theory Exam Expenses Amount -	
" Office Expenses	58,240.00	- Received	3,672.00
" I D Card Expenses	12,000.00	" Development Fees Received	5,78,000.00
" Charity Paid	24,320.00	" Govt Students Tution Fees Received	3,19,310.00
" Bank Charges	1,038.40	" Exam & Postage Fee Received	47,940.00
" CTC Camp Expenditure	23,355.00	" Interest on FD (Accrued)	
" Exam & Postage Fee Paid	47,846.00	A/C No-63130300000812	26,152.00
" Postage & Courier Expenses	613.00	A/C No-63130300000867	18,021.00
" Travelling Expenses	12,095.00	A/C No-63130300000868	30,595.00
" Computer Expenses	14,640.00	" BSNL Deposit Refund	1,129.00
" Students Uniform Purchase	1,12,000.00	" Fees Received From Student	21,32,000.00
" Theory Examination Expenses	24,299.00		
" Affiliation Fees Paid	1,07,935.00		
" Deepadan Function Expenses	10,124.00		
" Cultural & Festival Expenses	12,140.00		
" Electrical Repairs Expenses	1,300.00		
" Annual Practical Examination Exp's	3,950.00		
" LIC Visit Expenses	24,732.00		
" Text Books Purchase	3,000.00		
" KSAWU.V Std Eligibility Fees Paid	7,39,140.00		
" College Website Renewal Fees Paid	5,700.00		
" Students Welcome Function Expense	8,450.00		
" KSAVVU.V Correcton Fees paid	1,500.00		
" Water Bill Paid	4,670.00		
" Building Repairs	36,400.00		
" Surplus for the Year	31,09,709.60		
Total Rs.	79,28,656.00	Total Rs.	79,28,656.00

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BALANCE SHEET AS ON 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND	NIL	Furniture (OB)	2,16,369.00
		Books (OB)	3,41,327.00
<u>DEPOSITS & LOANS</u>		Psychology Equipment (OB)	13,496.00
<u>SJGVV & SS Guledgudda</u>		Computer (OB)	1,79,088.00
Op. Balance 75,63,896.60		Mirror or Glass (OB)	2,800.00
Add: Additions 23,21,470.00		Computer Printer Purchases (OB)	51,500.00
98,85,366.60		Education Toys Equipment(OB)	10,888.00
Less: Repaaaid 58,96,000.00	39,89,366.60	Online Classes Stand Purchased(OB)	741.00
		Computer Purchase(OB)	21,000.00
Scholarship A/c (OB)	1,19,235.00	Text Books Purchase (OB)	11,751.00
Student Education Loan (OB)	15,850.00	<u>DEPOSITS</u>	
CBSE School Account (OB)	3,16,000.00	F.D. Deposits (KUD) (OB)	1,46,410.00
Administrative Office (OB)	9,72,480.00	Transfer to SJG B.Math Trust	1,00,000.00
		FD With BOB (OB) 6,06,217.00	
		Add: Int Accrued 26,152.00	6,32,369.00
		FD With BOB (OB) 4,21,964.00	
		Add: Int Accrued 18,021.00	4,39,985.00
		FD With BOB (OB) 7,16,340.00	
		Add: Int Accrued 30,595.00	7,46,935.00
		<u>Income & Expenditure A/c</u>	
		Op. Balance 53,01,773.57	
		Less : Surpuls DY 31,09,709.60	21,92,063.97
		<u>CASH & BANK BALANCES:</u>	
		Cash in Hand	1,653.00
		Bank of Baroda SB A/c - 3839/1086	2,82,024.63
		Saaleshwar BankSB A/c No-580	22,531.00
Total Rs.	54,12,931.60	Total Rs.	54,12,931.60

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