



Hanumantappa N. Adinavar

B.Com, FCA, DISA (ICAI)

H. N. Adinavar & Co.

CHARTERED ACCOUNTANTS

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Hubballi - 580 020. Ph : (O) 2364285, 2364230.
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GSTIN : 29ABSPA7633A2ZP

AUDITOR'S REPORT

We have audited the Books of Accounts of SHREE JAGADGURU GURUSIDDESHWAR VIDYA VARDHAK AND SANSHKRUTIKA SAMSTHE'S "WOMEN'S B.ED COLLEGE", GULEDGUDDA Tq : Badami Dist : Bagalkot for the year ending 31-03-2022 and following are our observations:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the **College** so far as appears from our examination of those books
- c) The Balance Sheet, and Income & Expenditure Statement, dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the Balance Sheet, and Income & Expenditure Statement comply with the Accounting Standards

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the **College** in accordance with the Accounting Standards the Management responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the **College's** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the statement of affairs of the **College** as at March 31, 2022; and
- b) In the case of the Income & Expenditure Account, of the **Surplus** for the year ended on that date;

Place: Hubballi

Date : 31-05-2022

FRNo : 000042S
M No : 023757



For H. N. ADINAVAR & CO.
Chartered Accountants

Prop: H. N. Adinavar



SHREE JAGADGURU GURUSIDDHESHWAR VIDYA VARDHAK
& SANSKRUTIKA SAMSTHE'S
S. J. G. WOMEN'S B.ED COLLEGE, GULEDGUDDA

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31-03-2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balances		By Paid to SJGVV and SS	33,86,900.00
Cash in Hand	364	" Salary to Staff	20,32,250.00
Bank of Baroda A/c - 3839/1086	12,50,812.14	" Telephone Expenses	18,970.00
Saaleshwar Bank A/c No-580	20,028.00	" Stationery Expenses	8,500.00
" Tuition Fees Received	31,16,300.00	" Office Expenses	12,622.00
" Interest Received on SB	13,047.00	" I D Card Expenses	6,400.00
" Theory Exam Expenses Amount -		" Vehicle Fuel Expenses	1,440.00
- Received	2,000.00	" Bank Charges	1,588.00
" Received From SJGVV And SS	22,32,000.00	" Guest Teacher Remuneration Paid	6,000.00
" Tuition Fees Received from -		" VRL Courier Expenses	1,312.00
SWD Students	2,19,060.00	" Postage & Courier Expenses	240
" Bank Charges Credit	15	" Travelling Expenses	13,985.00
" OBC Stds Fees Concession	7,820.00	" Computer Expenses	5,392.00
" Int on FD	78,195.00	" Students Uniform Purchase	82,140.00
		" Theory Examination Expenses	15,839.00
		" Affiliation Fees Paid	89,200.00
		" Deepadan Function Expenses	12,000.00
		" Cultural & Festival Expenses	9,780.00
		" CCTV Camera Expenditure	36,200.00
		" Computer Purchase	21,000.00
		" Annual Practical Examination Exp's	3,375.00
		" LIC Visit Expenses	18,612.00
		" Text Books Purchase	11,751.00
		" OBC Stds Fees Concession	1,020.00
		" College Website Renewal Fees Paid	4,500.00
		" Stds Admission & Regn Fees	
		Paid to KSAWU V	7,18,615.00
		" Int on FD (Accrued)	78,195.00
		By CLOSING BALANCES:	
		Cash in Hand	1,068.00
		Bank of Baroda A/c - 3839/1086	3,19,918.14
		Saaleshwar Bank A/c No-580	20,829.00
TOTAL Rs.	69,39,641.14	TOTAL Rs.	69,39,641.14

PLACE : HUBBALLI
DATE : 16-05-2022

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" EXAMINED AND FOUND CORRECT
SUBJECT TO OUR REPORT "



For H. N. ADINAVAR & CO.
Chartered Accountants

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S. J. G. WOMEN'S B.ED COLLEGE, GULEDGUDDA.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Staff	20,32,250.00	By Tuition Fees Received	31,16,300.00
" Telephone Expenses	18,970.00	" Interest Received on SB	13,047.00
" Stationery Expenses	8,500.00	" Theory Exam Expenses Amount -	
" Office Expenses	12,622.00	- Received	2,000.00
" I D Card Expenses	6,400.00	" Tuition Fees Received from SWD-	
" Vehicle Fuel Expenses	1,440.00	Students	2,19,060.00
" Bank Charges	1,588.00	" Int on FD	78,195.00
" Guest Teacher Remuneration Paid	6,000.00	" Bank Charges Credit	15.00
" VRL Courier Expenses	1,312.00	" OBC Stds Fees Concession	7,820.00
" Postage & Courier Expenses	240.00		
" Travelling Expenses	13,985.00		
" Computer Expenses	5,392.00		
" Students Uniform Purchase	82,140.00		
" Theory Examination Expenses	15,839.00		
" Affiliation Fees Paid	89,200.00		
" Deepadan Function Expenses	12,000.00		
" Cultural & Festival Expenses	9,780.00		
" CCTV Camera Expenditure	36,200.00		
" Annual Practical Examination Exp's	3,375.00		
" LIC Visit Expenses	18,612.00		
" OBC Stds Fees Concession	1,020.00		
" College Website Renewal Fees Paid	4,500.00		
" Stds Admission & Registration Fees	7,18,615.00		
" Surplus for the Year	3,36,457.00		
Total Rs.	34,36,437.00	Total Rs.	34,36,437.00

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BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND	NIL	FURNITURE (OB)	2,16,369.00
		Books (OB)	3,41,327.00
		Psychology Equipment (OB)	13,496.00
<u>DEPOSITS & LOANS</u>		Computer (OB)	1,79,088.00
<u>SJGVV & SS Guledgudda</u>		Mirror or Glass (OB)	2,800.00
Op. Balance	7873691.60	Printer Purchases (OB)	51,500.00
Add: Additions	<u>2232000.00</u>	Education Toys Equipment(OB)	10,888.00
	90,90,433.60	Online Classes Stand Purchased(new)	741.00
Less: Paid	<u>3386900.00</u>	Computer Purchase	21,000.00
	67,18,791.60	Text Books Purchase	11,751.00
<u>Scholarship A/c (OB)</u>	1,19,235.00	<u>DEPOSITS</u>	
Student Education Loan (OB)	15,850.00	F.D. Deposits (KUD) (OB)	1,46,410.00
CBSE School Account (OB)	3,16,000.00	FD With BOB (OB)	5,71,125.00
Administrative Office (OB)	9,72,480.00	Add: Int Accrued	<u>20394.00</u>
			5,91,519.00
		FD With BOB (OB)	387295.00
		Add: Int Accrued	<u>21426.00</u>
			4,08,721.00
		FD With BOB (OB)	657473.00
		Add: Int Accrued	<u>36375.00</u>
			6,93,848.00
		<u>Income & Expenditure A/c</u>	
		Op. Balance	54,47,540.46
		Less : Surplus DY	<u>3,36,457.00</u>
			51,11,083.46
		<u>CASH & BANK BALANCES:</u>	
		Cash in Hand	1,068.00
		Bank of Baroda A/c - 3839/1086	3,19,918.14
		Saaleshwar Bank A/c No-580	20,829.00
Total Rs.	81,42,356.60	Total Rs.	81,42,356.60

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